



Canamens Completes Farm-in to BNG Contract Area

22 December 2009

Canamens is pleased to announce that, as anticipated in its announcement of 19th January 2009, and in line with its agreement with Roxi Petroleum plc. ("Roxi"), Roxi's subsidiary BNG Energy B.V. has transferred a 23% interest in BNG Ltd. LLP to Canamens BNG B.V. in return for BNG funding commitments of US\$32 million from Canamens.

Additionally, Roxi and Canamens have agreed to extend the date, from 31st December 2009 to 31st March 2010, by which Canamens may exercise its option to purchase an additional 12% interest in BNG Ltd. LLP from Roxi for a further funding commitment to the work programme of US\$23 million.

For further information please contact:

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Notes to Editors

Canamens is a private equity funded upstream oil and gas company. Its aim is to acquire assets with existing or near-term production opportunities, with field development and exploration potential. Sector Asset Management and Goldman Sachs are its two principal investors.